

Bingxu Fang, Ph.D., CFA

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EMPLOYMENT

Singapore Management University, School of Accountancy, Singapore 2021-present
Assistant Professor of Accounting

EDUCATION

University of Toronto, Rotman School of Management, Canada	2016-2021
Ph.D. in Management, Accounting	
University of British Columbia, Sauder School of Business, Canada	2014-2016
M.Sc. in Business Administration, Finance	
University of Science and Technology of China, China	2010-2014
B.Sc. in Physics	

RESEARCH INTERESTS

Information Intermediaries, Valuation, Bankruptcy

PUBLICATIONS

- “The Effects of MiFID II on Sell-Side Analysts, Buy-Side Analysts, and Firms,” with Ole-Kristian Hope, Zhongwei Huang, and Rucsandra Moldovan
Review of Accounting Studies (2020) 25(3): 855–902
- “Analyst Teams,” with Ole-Kristian Hope
Review of Accounting Studies (2021) 26(2), 425–467
- “Industry Peer Information and the Equity Valuation Accuracy of Firms Emerging from Chapter 11,” with Sasan Saiy and Dushyant Vyas.
Management Science, (2024) 71(2), 1692–1715.

WORKING PAPERS

- “Machine Learning, Earnings Forecasting, and Implied Cost of Capital - US and International Evidence,” with Akash Chattopadhyay and Partha Mohanram. **R&R. *The Accounting Review*.**
- “Information at Your Fingertips: Mobile Technology and Analyst Forecast Performance,” with Sterling Huang, Sugata Roychowdhury, and Ewa Sletten. **R&R. *Journal of Accounting and Economics*.**
- “Breaking the Language Barriers? Machine Translation Technology and Analysts’ Forecasts for Multinational Firms,” with Pengkai Lin.

- “The Value of Workplace Environment on Information Production: Evidence from Indoor Environment Quality,” with Leonard Li, Louise Lu, and Rencheng Wang.
- “Frivolous or Meritorious Lawsuits? Judicial Efficiency and Corporate Disclosure,” with Sterling Huang, Weiqi Liu, and Sugata Roychowdhury.
- “The Relevance of Key Performance Indicators in Debt Markets: Evidence from Credit Default Swaps.”

WORK-IN-PROGRESS

- “The Dissemination of Earnings News in the Era of Generative AI,” with Guoliang Chen, Pengkai Lin, and Rencheng Wang.
- “The Role of Accounting Information in Distressed M&As,” with Ron Shalev, and Dushyant Vyas.

NON-REFEREED PUBLICATIONS

- “The Relevance of Non-Financial Key Performance Indicators,” with Partha Mohanram and Dushyant Vyas. *White Paper* (2020), Professional Accounting Center, University of Toronto

HONORS AND AWARDS

Outstanding Reviewer, <i>Contemporary Accounting Research</i>	2024
Most Promising Researcher, SMU	2024
Della Suantio Fellowship, SMU	2022-2023
MOE AcRF Tier 1 Fund	2022
FARS Excellence in Reviewing Award	2021
Best Paper Award, FARS Midyear Meeting	2020
Social Sciences and Humanities Research of Canada (SSHRC) Doctoral Award	2018-2021
SGS Conference Grant, University of Toronto	2018
Director's Fellowship, University of Toronto	2016
Ph.D. Fellowship, University of Toronto	2016-2021
Michael Goldberg Award in Finance and Real Estate, UBC	2015
International Tuition Award, UBC	2014, 2015
Huang Kun Talents Scholarship, USTC	2013
Outstanding Student Scholarship, USTC	2010-2014
First Prize, National Physics Olympiad	2010

CONFERENCES AND SEMINARS

([#]presentation, ⁺discussion, ^{*}presentation by co-author)

2025 CAAA Annual Conference^{#, +}, NYU Shanghai and Stern Joint Conference, SMU Accounting Research Summer Camp, NTU-NUS-SMU Tri-Uni Conference, HKU Summer Accounting Conference*, Singapore Accounting Symposium, University of Hong Kong, University of British Columbia

2024 ABFER Annual Conference[#], CAPANA[#], CAAA Annual Conference^{#, +}, AAA Annual Meeting^{#, +}, SMU SOAR Symposium[#], CAR Conference, NTU-NUS-SMU Tri-Uni Conference, SMU-Xiamen

Joint School Conference, FARS Midyear Meeting*, IAS Midyear Meeting*, Haskayne and Fox Conference*, Stanford Summer Camp*, Indian School of Business Accounting Research Conference*, LSE Economics of Accounting Conference*

2023 4th Analyst Conference^{#, +}, SMU Brownbag[#], Hawai'i Accounting Research Conference⁺, ABFER Annual Conference, CAR Conference, MIT Asia Conference, SMU-Tilburg Joint Conference, NTU-NUS-SMU Tri-Uni Conference, SMU SOAR Symposium, Kellogg Accounting Conference*, University of Houston Research Symposium*, Journal of Finance and Data Science Conference*, SKEMA Corporate Restructuring Conference*

2022 Haskayne and Fox Accounting Conference^{#, +}, SMU Accounting Research Summer Camp[#], ABFER Annual Conference, NTU-NUS-SMU Tri-Uni Conference, SMU SOAR Symposium, CFEA*

2021 AAA Annual Meeting[#], SMU SOAR Symposium, CAAA-Accounting Perspectives conference*, HKUST Accounting Symposium*

2020 AAA Annual Meeting^{#, +}, Rotman Alumni Brownbag Series[#], FARS Midyear Meeting*, EAA Conference (canceled), Trans-Atlantic Doctoral Conference (canceled), Singapore Management University, National University of Singapore, Chinese University of Hong Kong, University of Toronto

2019 Review of Accounting Studies Conference[#], Annual Rotman Conference, Berlin Accounting Workshop*, MAS Midyear Meeting*, CeFARR and Cass Business School Accounting Research Conference*, PAC Annual Conference*, ESMA*, University of Toronto

2018 AAA Annual Meeting^{#, +}, CAAA Annual Conference^{#, +}, Annual Rotman Conference, CFEA, PAC Annual Conference

2017 Annual Rotman Conference, University of Toronto

MEDIA COVERAGE

- Institutional Investor, “Equity Analysts Stopped Covering Hundreds of European Companies After MiFID II. Here’s What Else Happened”, July 23, 2019.
- IR Magazine, “More than 300 firms lose sell-side research completely as result of MiFID II”, July 31, 2019.
- Euromoney, “More than 300 European firms have lost all sell-side coverage since MiFID II”, August 21, 2019.
- Finanz und Wirtschaft, “Weniger, aber bessere Analysen”, August 27, 2019.
- S&P Global Market Intelligence, August 28, 2019.

TEACHING

Singapore Management University

Management Accounting (Undergraduate)	2021-2024
Accounting Thought and Governance (Undergraduate)	2025
Research Topics in Accounting (PhD)	2026 (scheduled)

University of Toronto

Management Accounting (Undergraduate)	2019
Data Bases, Programming, and Applied Econometrics (First Year Accounting PhD)	2017

SERVICES

- Ph.D. Second Year Paper Co-Advisor: Yue Zhao (2022-2023), Weiqi Liu (2023-2024), Zhenhan Hong (2025-2026)
- Referee: *Accounting and Finance, Accounting Horizons, Asia-Pacific Journal of Accounting & Economics, Contemporary Accounting Research, European Accounting Review, International Journal of Accounting Information Systems, Journal of Accounting, Auditing & Finance, Journal of Banking and Finance, Journal of Business Finance and Accounting, Journal of Corporate Finance, Journal of Management Accounting Research, Management Science, Review of Accounting Studies, Review of Finance, Review of Financial Studies*
- Conference Reviewer: AAA Annual Meeting, CAAA Annual Conference, CAR Conference, FARS Midyear Meeting, Hawai'i Accounting Research Conference, SMU SOAR Symposium

PROFESSIONAL CERTIFICATION

- CFA Charterholder

OTHERS

- Languages: English (fluent), Mandarin (native)
- Programming: SAS, STATA, Python, Matlab, Fortran
- Running: Half-Marathon (Toronto Waterfront Marathon 2018, 2019), 10K (Toronto Goodlife Marathon 2017, 2018; Singapore Marathon 2022)