

## Bingxu Fang, Ph.D., CFA

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### **EMPLOYMENT**

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Singapore Management University, School of Accountancy, Singapore 2021-present  
Assistant Professor of Accounting

### **EDUCATION**

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University of Toronto, Rotman School of Management, Canada 2016-2021  
Ph.D. in Management, Accounting  
University of British Columbia, Sauder School of Business, Canada 2014-2016  
M.Sc. in Business Administration, Finance  
University of Science and Technology of China, China 2010-2014  
B.Sc. in Applied Physics

### **PROFESSIONAL CERTIFICATION**

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CFA Charterholder

### **RESEARCH INTERESTS**

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Information Intermediaries, Valuation, Bankruptcy

### **PUBLICATIONS**

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- “The Effects of MiFID II on Sell-Side Analysts, Buy-Side Analysts, and Firms,” with Ole-Kristian Hope, Zhongwei Huang, and Rucsandra Moldovan  
*Review of Accounting Studies* (2020) 25(3): 855–902
- “Analyst Teams,” with Ole-Kristian Hope  
*Review of Accounting Studies* (2021) 26(2), 425–467

### **WORKING PAPERS**

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- “Industry Information and Court Valuation Accuracy of Firms Emerging from Chapter 11 Bankruptcy,” with Sasan Saiy and Dushyant Vyas. **Management Science, Accepted.**
- “Machine Learning, Earnings Forecasting, and Implied Cost of Capital - US and International Evidence,” with Akash Chattopadhyay and Partha Mohanram. 2023. **R&R.**
- “Breaking the Language Barriers? Machine Translation Technology and Analysts’ Forecasts for Multinational Firms,” with Pengkai Lin. 2023. **R&R.**

- “The Relevance of Key Performance Indicators in Debt Markets: Evidence from Credit Default Swaps.” 2023.

### **NON-REFEREED PUBLICATIONS**

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- “The Relevance of Non-Financial Key Performance Indicators,” with Partha Mohanram and Dushyant Vyas. *White Paper* (2020), Professional Accounting Center, University of Toronto

### **HONORS AND AWARDS**

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Della Suantio Fellowship	2022-2023
MOE AcRF Tier 1 Fund	2022
FARS Excellence in Reviewing Award	2021
Best Paper Award, FARS Midyear Meeting	2020
Social Sciences and Humanities Research of Canada (SSHRC) Doctoral Award	2018-2021
SGS Conference Grant, University of Toronto	2018
Director's Fellowship, University of Toronto	2016
Ph.D. Fellowship, University of Toronto	2016-2021
Michael Goldberg Award in Finance and Real Estate, UBC	2015
International Tuition Award, UBC	2014, 2015
Huang Kun Talents Scholarship, USTC	2013
Outstanding Student Scholarship, USTC	2010-2014
First Prize, National Physics Olympiad	2010

### **WORKSHOP PRESENTATIONS & DISCUSSIONS**

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- 2023 Hawai'i Accounting Research Conference, 4<sup>th</sup> Analyst Conference (Bayes Business School), Singapore Management University Brownbag, University of Houston Research Symposium\*, Journal of Finance and Data Science Conference\*, Duke University\*, McMaster University\*, University of Melbourne\*, University of New South Wales\*, Xi'an Jiaotong University\*
- 2022 SMU Accounting Research Summer Camp, Haskayne and Fox Accounting Conference, Conference on Financial Economics and Accounting (CFEA)\*, IIM Bangalore\*, KAIST\*, McGill University\*, Santa Clara University\*
- 2021 AAA Annual Meeting, CAAA-Accounting Perspectives conference\*, HKUST Accounting Symposium\*, University of Utah\*
- 2020 Rotman Alumni Brownbag Series, AAA Annual Meeting, FARS Midyear Meeting\*, EAA Conference (canceled), Trans-Atlantic Doctoral Conference (canceled), Singapore Management University, National University of Singapore, Chinese University of Hong Kong, University of Toronto, University of Hong Kong (canceled), Chinese University of Hong Kong, Shenzhen (canceled)
- 2019 Review of Accounting Studies (RAST) Conference, University of Toronto, MAS Midyear Meeting\*, Berlin Accounting Workshop\*, CeFARR and Cass Business School Accounting Research Conference\*, PAC Annual Conference\*, BI Norwegian Business School\*, ESMA\*, University of International Business and Economics\*, HEC Montréal\*, Saint Mary's University\*
- 2018 AAA Annual Meeting, CAAA Annual Conference
- 2017 University of Toronto

(\*presentation by coauthor)

## **MEDIA COVERAGE**

- Institutional Investor, “Equity Analysts Stopped Covering Hundreds of European Companies After MiFID II. Here’s What Else Happened”, July 23, 2019.
- IR Magazine, “More than 300 firms lose sell-side research completely as result of MiFID II”, July 31, 2019.
- Euromoney, “More than 300 European firms have lost all sell-side coverage since MiFID II”, August 21, 2019.
- Finanz und Wirtschaft, “Weniger, aber bessere Analysen”, August 27, 2019.
- S&P Global Market Intelligence, August 28, 2019.

## **TEACHING**

Singapore Management University

Management Accounting (Undergraduate)

University of Toronto

Management Accounting (Undergraduate)

2019

Data Bases, Programming, and Applied Econometrics (First Year Accounting PhD)

2017

## **SERVICES**

- Referee: *Accounting and Finance*, *Accounting Horizons*, *Asia-Pacific Journal of Accounting & Economics*, *Contemporary Accounting Research*, *European Accounting Review*, *Journal of Accounting, Auditing & Finance*, *Journal of Banking and Finance*, *Journal of Business Finance and Accounting*, *Journal of Corporate Finance*, *Management Science*, *Review of Accounting Studies*, *Review of Finance*
- Conference Reviewer: AAA Annual Meeting, CAAA Annual Conference, CAR Conference, FARS Midyear Meeting, SMU SOAR Symposium

## **OTHER SKILLS**

- Languages: English (fluent), Mandarin (native)
- Programming: SAS, STATA, Python, Matlab, Fortran
- Running: Half-Marathon (Toronto Waterfront Marathon 2018, 2019), 10K (Toronto Goodlife Marathon 2017, 2018; Singapore Marathon 2022)