

Singapore Management University
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ACADEMIC EMPLOYMENT

- since 2022 Director, the PhD Programme in Accounting, Singapore Management University
- since 2021 Associate Professor of Accounting, Singapore Management University
- 2017 – 2021 Assistant Professor of Accounting, Singapore Management University
- 2012 – 2017 Assistant Professor of Accounting, HEC Paris

EDUCATION

- 2007 – 2012 PhD in Accounting, London Business School, UK
- 2007 – 2009 MRes in Accounting, London Business School, UK
- 2005 – 2007 MSc in Models and Methods of Quantitative Economics, Universitat Autònoma de Barcelona, Spain
- 2005 – 2007 MSc in Applied Mathematics, University of Paris I Panthéon-Sorbonne, France
- 2003 – 2004 MSc in International Accounting and Consultancy, University of Reading, UK
- 1999 – 2003 Double BA in Business Administration and English Literature and Language (*with distinction*), Zhejiang University, China

RESEARCH INTERESTS

Corporate Disclosure; Debt Contracting; ESG; Social Media

PUBLICATIONS

- (1) **Do Firms Respond to Peer Disclosures? Evidence from Disclosures of Clinical Trial Results**, The Accounting Review, 98 (2023), 71-108, *with V. Capkun, C. Otto and Y. Wang*
- (2) **Major Government Customers and Loan Contract Terms**, Review of Accounting Studies, (2021), *with D. Cohen, B. Li, and N. Li*
- (3) **Accounting Quality and Debt Concentration**, The Accounting Review 96 (2021), 377-400, *with N. Li, C. Otto, and R. Wittenberg-Moerman*
- (4) **Debt Heterogeneity and Covenants**, Management Science 66 (2020), 70-92, *with C. Otto*
- (5) **Disclosure of Pending Lawsuits and Bond Terms**, Management Science 65 (2019), 1926-1947

- (6) **Shareholder Litigation and Corporate Disclosure: Evidence from Derivative Lawsuits**, *Journal of Accounting Research* 56 (2018), 797-842, *with T. Bourveau and R. Wang*
- (7) **Default Clauses in Debt Contracts**, *Review of Accounting Studies* 20 (2015), 1596-1637, *with N. Li and F. Vasvari*
- (8) **Investment, Duration, and Exit Strategies for Corporate and Independent Venture Capital-Backed Start-Ups**, *Journal of Economics and Management Strategy* 24 (2015), 415-455, *with B. Guo and D. Perez-Castrillo*
- (9) **The Role of Reputable Auditors and Underwriters in the Design of Bond Contracts**, *Journal of Accounting, Auditing & Finance* 28 (2013), 415-455, *with F. Vasvari*

WORKING PAPERS

- (1) **Do Commercial Ties Influence ESG Ratings? Evidence from Moodys and S&P**, *with X. Li and L. Zhang*
Best Paper Award at the 2022 MIT Asia Conference
- (2) **The Effect of Institutional Investors on Financial Reporting Comparability in the U.S.: Evidence from Common Institutional Blockholders**, *with X. Li, R. Wang and K. Zhou*
- (3) **ESG Reporting Divergence**, *with Q. Cheng, and M. Yang*
- (4) **Misinformation Regulations: Early Evidence on Corporate Social Media Strategy**, *with R.M. Crowley, S. T. Tan, and L. Zhang*
- (5) **Foreign Institutional Ownership and Cross-Border Lending: Evidence from International Syndicated Loans**, *with X. Li*
- (6) **Does Misinformation Regulation Reduce Fake News in Financial Markets? Evidence from East Guba**, *with R.M. Crowley, S. T. Tan, and L. Zhang*
- (7) **The Effect of Social Media Trending on Traditional Media Coverage**, *with R.M. Crowley, and Y. Zhao*

AWARDS AND RESEARCH GRANTS

2024 – 2027	Co-PI of Tier 2 Academic Research Fund (AcRF) by Ministry of Education, Singapore
2024	Best Discussant Award at the 2024 Journal of Contemporary Accounting and Economics Annual Symposium
2023	SMU School of Accountancy Teaching Award: Most Outstanding PG Teacher
2022	SMU School of Accountancy Research Award: Most Outstanding Researcher
2020 – 2024	Lee Kong Chian Fellow, SMU
2020 – 2023	PI of Tier 2 Academic Research Fund (AcRF) by Ministry of Education, Singapore
2018, 2020	SMU School of Accountancy Research Award: Most Promising Researcher
2019 – 2020	D.S. Lee Foundation Fellow, SMU
2013 – 2016	Labex ECODEC Research Grant, HEC Paris
2010 – 2012	AXA Research Grant

TEACHING

2021 – 2023	Business Valuation, Tsinghua-SMU MCFO Program, SMU
2020 – 2023	Accounting Thought and Governance, Bachelor in Accounting, SMU
2019 – 2023	Empirical Research Project I & II, PhD in Accounting, SMU
2018 – 2019	Accounting Thought and Practice, Bachelor in Accounting, SMU
2018 – 2013	Introduction to Accounting Research, PhD in Accounting, SMU
2017	Accounting for Financial Institutions and Mergers & Acquisitions, Executive MSc in Finance, HEC Paris
2013 – 2016	Bach Business Game, MBA, HEC Paris
2013 – 2016	Advanced Financial Analysis, MBA, HEC Paris
2013	PhD Seminar in Accounting, PhD in Accounting, HEC Paris
2012 – 2016	Financial Statement Analysis, MSc in Corporate Accounting & Financial Management and MSc in International Finance, HEC Paris

CONFERENCE PRESENTATIONS AND SEMINARS

- 2024 Journal of Contemporary Accounting and Economics Annual Symposium
- 2023 FARS Midyear Conference
Swiss Accounting Research Alpine Camp
HKUST
Australian National University
Southwestern University of Finance and Economics
ABFER
EAA Annual Meeting*
AAA Annual Meeting*
- 2022 MIT Asia Conference in Accounting
Nanyang Business School Accounting Conference
SMU SOAR Research Summer Camp
London School of Economics and Political Science
- 2021 SOA Inaugural Conference on Digital Transformation of Financial Markets
- 2020 Early Insights in Accounting Webinar*
- 2019 SMU Summer Camp
University of Melbourne
INSEAD
- 2018 Singapore Tri-University Conference
AAA Annual Meeting
IESE
EAA Annual Meeting*
- 2017 Singapore Management University
National University of Singapore
Nanyang Technological University
Hong Kong University of Science and Technology
Chinese University of Hong Kong
University of Hong Kong
AAA Annual Meeting*
EAA Annual Meeting*
- 2016 EAA Annual Meeting
Tilburg University
Humboldt University Berlin
Utah Winter Accounting Conference*
MIT Asia Conference in Accounting*
CAPANA Conference*
AAA FARS Midyear Meeting*
ESSEC*
Southwestern University of Finance and Economics*

- 2015 EAA Annual Meeting
Tilburg Accounting Spring Camp
City University of Hong Kong*
University of Texas at Arlington*
- 2014 FMA European Conference
University of Texas at Dallas*
- 2013 AAA FARS Meeting
University of New South Wales
- 2012 Singapore Management University
Georgetown University
University of Toronto
Arizona State University
Temple University
McGill University
HEC Paris
- 2011 AAA Annual Meeting
CAAA Annual Meeting
EAA Annual Meeting
London School of Economics Alternative Investments Conference
LBS Trans-Atlantic Doctoral Conference
INSEAD Finance PhD Workshop
- 2010 AAA Auditing Section Meeting
EAA Annual Meeting
LBS Trans-Atlantic Doctoral Conference

** indicates presentations of joint work by co-authors*

SERVICE

- Service AAA Annual Meeting Debt Markets and Credit Ratings Track Chair (2023)
Member of SMU Gender Equity Task Force (2021)
Co-organizer of SMU Accounting Research Seminar (2019-2020)
- Referee The Accounting Review
Management Science
Review of Accounting Studies
Contemporary Accounting Research
European Accounting Review
Journal of Business, Finance, and Accounting
Journal of Accounting, Auditing & Finance
Journal of Banking and Finance
Accounting Horizons
AAA Annual Meeting
AAA FARS Mid-year Meeting
Hong Kong Research Grants Council
Hawaii Accounting Research Conference