

Singapore Management University
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ACADEMIC EMPLOYMENT

- since 2022 Director, the PhD Programme in Accounting, Singapore Management University
- since 2021 Associate Professor of Accounting, Singapore Management University
- 2017 – 2021 Assistant Professor of Accounting, Singapore Management University
- 2012 – 2017 Assistant Professor of Accounting, HEC Paris

EDUCATION

- 2007 – 2012 PhD in Accounting, London Business School, UK
- 2007 – 2009 MRes in Accounting, London Business School, UK
- 2005 – 2007 MSc in Models and Methods of Quantitative Economics, Universitat Autònoma de Barcelona, Spain
- 2005 – 2007 MSc in Applied Mathematics, University of Paris I Panthéon-Sorbonne, France
- 2003 – 2004 MSc in International Accounting and Consultancy, University of Reading, UK
- 1999 – 2003 Double BA in Business Administration and English Literature and Language (*with distinction*), Zhejiang University, China

RESEARCH INTERESTS

Corporate Disclosure; Debt Contracting; ESG; Social Media

PUBLICATIONS

- (1) **The Effect of Institutional Investors on Financial Reporting Comparability in the U.S.: Evidence from Common Institutional Blockholders**, *with XB. Li, R. Wang and K. Zhou*
Forthcoming at Contemporary Accounting Research
- (2) **Do Commercial Ties Influence ESG Ratings? Evidence from Moodys and S&P**,
Journal of Accounting Research, 62 (2024), 1901-1940, *with XB. Li and L. Zhang*
Best Paper Award at the 2022 MIT Asia Conference
2024 Moskowitz Prize Honorable Mention

- (3) **Do Firms Respond to Peer Disclosures? Evidence from Disclosures of Clinical Trial Results**, The Accounting Review, 98 (2023),71-108, *with V. Capkun, C. Otto and Y. Wang*
- (4) **Major Government Customers and Loan Contract Terms**, Review of Accounting Studies, (2021), *with D. Cohen, B. Li, and N. Li*
- (5) **Accounting Quality and Debt Concentration**, The Accounting Review 96 (2021), 377-400, *with N. Li, C. Otto, and R. Wittenberg-Moerman*
- (6) **Debt Heterogeneity and Covenants**, Management Science 66 (2020), 70-92, *with C. Otto*
- (7) **Disclosure of Pending Lawsuits and Bond Terms**, Management Science 65 (2019), 1926-1947
- (8) **Shareholder Litigation and Corporate Disclosure: Evidence from Derivative Lawsuits**, Journal of Accounting Research 56 (2018), 797-842, *with T. Bourveau and R. Wang*
- (9) **Default Clauses in Debt Contracts**, Review of Accounting Studies 20 (2015), 1596-1637, *with N. Li and F. Vasvari*
- (10) **Investment, Duration, and Exit Strategies for Corporate and Independent Venture Capital-Backed Start-Ups**, Journal of Economics and Management Strategy 24 (2015), 415-455, *with B. Guo and D. Perez-Castrillo*
- (11) **The Role of Reputable Auditors and Underwriters in the Design of Bond Contracts**, Journal of Accounting, Auditing & Finance 28 (2013), 415-455, *with F. Vasvari*

WORKING PAPERS

- (1) **ESG Reporting Divergence**, *with Q. Cheng, and M. Yang*
- (2) **Misinformation Regulations: Early Evidence on Corporate Social Media Strategy**, *with R.M. Crowley, S. T. Tan, and L. Zhang*
- (3) **Does Misinformation Regulation Reduce Fake News in Financial Markets? Evidence from East Guba**, *with R.M. Crowley, S. T. Tan, and L. Zhang*
- (4) **The Effect of Social Media Trending on Traditional Media Coverage**, *with R.M. Crowley, and Y. Zhao*

AWARDS AND RESEARCH GRANTS

- 2024 – 2027 Co-PI of Tier 2 Academic Research Fund (AcRF) by Ministry of Education, Singapore
- 2024 Best Discussant Award at the Journal of Contemporary Accounting and Economics Annual Symposium
- 2023 SMU School of Accountancy Teaching Award: Most Outstanding PG Teacher
- 2022 Best Paper Award at the MIT Asia Conference
- 2022 SMU School of Accountancy Research Award: Most Outstanding Researcher
- 2020 – 2024 Lee Kong Chian Fellow, SMU
- 2020 – 2023 PI of Tier 2 Academic Research Fund (AcRF) by Ministry of Education, Singapore
- 2018, 2020 SMU School of Accountancy Research Award: Most Promising Researcher
- 2019 – 2020 D.S. Lee Foundation Fellow, SMU
- 2013 – 2016 Labex ECODEC Research Grant, HEC Paris
- 2010 – 2012 AXA Research Grant

TEACHING

- 2021 – 2024 Business Valuation, Tsinghua-SMU MCFO Program, SMU
- 2020 – 2024 Accounting Thought and Governance, Bachelor in Accounting, SMU
- 2019 – 2024 Empirical Research Project I & II, PhD in Accounting, SMU
- 2018 – 2019 Accounting Thought and Practice, Bachelor in Accounting, SMU
- 2018 – 2013 Introduction to Accounting Research, PhD in Accounting, SMU
- 2017 Accounting for Financial Institutions and Mergers & Acquisitions, Executive MSc in Finance, HEC Paris
- 2013 – 2016 Bach Business Game, MBA, HEC Paris
- 2013 – 2016 Advanced Financial Analysis, MBA, HEC Paris
- 2013 PhD Seminar in Accounting, PhD in Accounting, HEC Paris
- 2012 – 2016 Financial Statement Analysis, MSc in Corporate Accounting & Financial Management and MSc in International Finance, HEC Paris

SERVICE

External Service	Co-Organizer of the ABFER Annual Conference (2025-2026) European Accounting Association Board Member (2024-2027) American Accounting Association Annual Meeting Track Chair (2023)
Internal Service	Member of the University Research Evaluation Committee (2024-2027) Member of SOA Dean Search Committee (2024) Member of the Gender Equity Task Force (2021) Co-organizer of Accounting Research Seminar (2019-2020)
Referee	The Accounting Review Management Science Review of Accounting Studies Contemporary Accounting Research European Accounting Review Journal of Business, Finance, and Accounting Journal of Accounting, Auditing & Finance Journal of Banking and Finance Accounting Horizons AAA Annual Meeting AAA FARS Mid-year Meeting Hong Kong Research Grants Council Hawaii Accounting Research Conference

CONFERENCE DISCUSSIONS, PRESENTATIONS, AND INVITED SEMINARS

**indicates presentations of joint work by co-authors*

2024	Journal of Contemporary Accounting and Economics Annual Symposium (Doctoral Consortium Speaker) ABFER Annual Conference (Discussant) EAA Annual Conference GRASFI Annual Conference AFAANZ ESG Insight Talk
2023	FARS Midyear Conference Swiss Accounting Research Alpine Camp HKUST Australian National University Southwestern University of Finance and Economics ABFER Annual Conference EAA Annual Meeting* AAA Annual Meeting*
2022	MIT Asia Conference in Accounting Nanyang Business School Accounting Conference SMU SOAR Research Summer Camp London School of Economics and Political Science

- 2021 SOA Inaugural Conference on Digital Transformation of Financial Markets
- 2020 Early Insights in Accounting Webinar*
- 2019 SOA Summer Camp
University of Melbourne
INSEAD
- 2018 Singapore Tri-University Conference
AAA Annual Meeting
IESE
EAA Annual Meeting*
- 2017 Singapore Management University
National University of Singapore
Nanyang Technological University
Hong Kong University of Science and Technology
Chinese University of Hong Kong
University of Hong Kong
AAA Annual Meeting*
EAA Annual Meeting*
- 2016 EAA Annual Meeting
Tilburg University
Humboldt University Berlin
Utah Winter Accounting Conference*
MIT Asia Conference in Accounting*
CAPANA Conference*
AAA FARS Midyear Meeting*
ESSEC*
Southwestern University of Finance and Economics*
- 2015 EAA Annual Meeting
Tilburg Accounting Spring Camp
City University of Hong Kong*
University of Texas at Arlington*
- 2014 FMA European Conference
University of Texas at Dallas*
- 2013 AAA FARS Meeting
University of New South Wales
- 2012 Singapore Management University
Georgetown University
University of Toronto
Arizona State University
Temple University
McGill University
HEC Paris