

WANG, Jiwei

王纪伟

Ph.D., FCPA (Aust.)*Curriculum Vitae*

School of Accountancy	Phone: (+65) 6828.0616
Singapore Management University	Fax: (+65) 6828.0600
Email: jwwang@smu.edu.sg	http://www.mysmu.edu/faculty/jwwang

EDUCATION

- Ph.D. in Accounting, 2003, Hong Kong University of Science & Technology
- Bachelor of Economics (first honor), 1998, Xi'an Jiaotong University, China
- Fellow, CPA Australia, 2014

EMPLOYMENT AND WORKING EXPERIENCE

- Associate Professor of Accounting (Practice), SMU, July 2010 - present
- Assistant Professor of Accounting (Practice), SMU, July 2007 - June 2010
- Assistant Professor of Accounting, SMU, Singapore, July 2003 - June 2007

RESEARCHReferred Publications

- “Postmaterialism and Corporate Tax Avoidance,” with Yujia Cui and Kangtao Ye. *The International Journal of Accounting*, Vol. 58, No. 01, (March 2023).
- “Insider Trading Restrictions and Real Activities Earnings Management: International Evidence,” with Fang Hu, Yuanto Kusnadi and Yujie Wang. *Journal of International Financial Markets, Institutions & Money*, volume 80, 101641 (September 2022).
- “Active Independent Directors and Earnings Quality,” with Yuanto Kusnadi, Bin Srinidhi and Ye Sun. *Theoretical Economics Letters*, volume 12, pages 897-915 (2022).
- “CFO Demographic Characteristics and Fraudulent Financial Reporting in China,” with Pamela Kent, Baolei Qi and Jinghui Sun. *Accounting and Finance*, volume 59, pages 2705-2734 (December 2019).
- “China’s “Mercantilist” Government Subsidies, the Cost of Debt and Firm Performance,” with Chu Yeong Lim and Cheng Zeng. *Journal of Banking and Finance*, volume 86, pages 37-52 (Jan 2018).
- “Audit Committees and Financial Reporting Quality in Singapore,” with Yuanto Kusnadi, Kwong Sin Leong and Themis Suwardy. *Journal of Business Ethics*, volume 139, pages 197-214 (November 2016).
- “Media Coverage and Firm Valuation: Evidence from China,” with Kangtao Ye. *Journal of Business Ethics*, volume 127, pages 501-511 (March 2015).
- “Stock Liquidity and the Pricing of Earnings: A Comparison of China’s Floating and Non-floating Shares,” with Fang Lou and Hongqi Yuan.

Emerging Markets Finance and Trade, volume 50, Supplement 3, pages 141–158 (May–June 2014).

- “Causes and Consequences of Corporate Assets Exchange by China’s Listed Companies”, with Fang Lou and Hongqi Yuan, *International Review of Economics and Finance*, volume 31, pages 205-217 (2014).
- “Managerial Agency Costs of Socialistic Internal Capital Markets: Empirical Evidence from China”, with Kangtao Ye. *Journal of International Financial Management and Accounting*, volume 25, issue 1, pages 1-37 (2014).
- “A Survey of Executive Compensation Contracts in China’s Listed Companies,” with Yubo Li, Fang Lou and Hongqi Yuan. *China Journal of Accounting Research*, volume 6, issue 3, pages 211-231 (2013).
- “The Impact of Related Party Sales by Listed Chinese Firms on Earnings Informativeness and Analysts’ Forecasts,” with Hongqi Yuan. *International Journal of Business*, volume 17, issue 3, pages 258-275 (2012).
- “A Comparison of Shareholder Identity and Governance Mechanisms in the Monitoring of Listed Companies in China,” sole-authored. *China Economic Review*, volume 21, issue 1, pages 24-37 (2010).
- “Tunneling as an Incentive for Earnings Management during the IPO Process in China,” with Joseph Aharony and Hongqi Yuan. *Journal of Accounting and Public Policy*, volume 29, issue 1, pages 1-26 (2010).
- “Causes and Consequences of Manipulation of Assets Revaluation during IPO Process in China”, with Hongqi Yuan and Jing Yang. *China Accounting and Finance Review*, volume 10, number 3, pages 90-111 (2008).
- “Accounting-Based Regulation in Emerging Markets: The Case of China’s Regulation of Seasoned Equity Offerings”, with Kevin Chen. *The International Journal of Accounting*, volume 42, issue 3, pages 221-236 (2007).

Newspapers and others

- “Nurturing accountants with the right expertise for the green economy,” with Holly Yang, article published in *Business Times*, March 15, 2023, page 15.
- “Towards more sustainable reporting in Singapore,” article published in *Business Times*, July 24, 2019, page 24.
 - Republished by ISCA Journal in Sep 2019
- “The accounting profession: on the cusp of a technological revolution,” article published in *Business Times*, April 10, 2019, page 49.
- “Diversity in skills-mix needed for effective audit committees,” article published in *Business Times*, July 17, 2014, page 31.
- “SMEs can appoint non-executive director to help company achieve sustainable growth,” article in Chinese published in *Lianhe Zaobao*, April 4, 2013, pp. 31.
- “Raising the Bar,” article published in *Quantum Magazine*, October 2012, pp. 60-63.
- “The Role of a Non-Executive Director in SMEs,” article published in *Business Times* and *Singapore Law Watch*, August 28, 2012.

Refereeing Activity

I have been serving as ad-hoc reviewer for academic journals, including *Accounting and Finance*, *Accounting Horizons*, *China Economic Review*, *Corporate Governance: An International Review*, *International Journal of Accounting*, *Journal of Accounting and Public Policy*, *Journal of Accounting, Auditing and Finance*, *Journal of Banking and Finance*, *Journal of Business Ethics*, *Journal of Corporate Finance*, *Journal of International Accounting Research*, among others.

TEACHING

Doctoral Program

- “*Data-Driven Investment and Financial Decisions*,” DBA (Accounting and Finance), with Zhejiang University.
- “*Introductory Research Project*,” DBA (Accounting and Finance), with Zhejiang University.

Masters Programs

- “*Programming for Business Analytics*,” Master of Professional Accounting, Singapore Management University. Using Python program language for business analytics.
- “*Programming with Data*,” Master of Professional Accounting, Singapore Management University. Using R program language to do data analytics and visualizations.
- “*Business Intelligence Analytics*,” Tsinghua-SMU Master of Science in CFO Leadership Dual-Degree Program, digital transformation, data pipeline and popular data & analytics and machine learning algorithms.
- “*Forecasting and Forensic Analytics*,” MSc in Accounting (Data & Analytics), Singapore Management University, applied predictive models using R programming language.
- “*Business Valuation*,” Tsinghua-SMU Master of Science in CFO Leadership Dual-Degree Program, Singapore Management University.
- “*Corporate Reporting and Financial Analysis*,” Master of Professional Accounting, Singapore Management University.
- “*Financial Statement Analysis*,” Master of Applied Finance, Singapore Management University, largely following the CFA Level II curriculum, covering business combinations, multinational operations, post-retirement benefits and financial statement analysis.

Undergraduate Programs

- “*Forecasting and Forensic Analytics*,” undergraduate course, Singapore Management University, it includes R programming and applied predictive models using R.
- “*Valuation*,” undergraduate course, Singapore Management University
- “*Capital Markets in China*,” undergraduate course, Singapore Management University, a comprehensive introductory course to Chinese capital markets.

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- “*Accounting Study Mission*,” undergraduate course, Singapore Management University, the main part is a 10-day field study trip to overseas companies.
- “*Corporate Reporting and Financial Analysis*,” undergraduate course, Singapore Management University. It is a combination of Intermediate Accounting course and Financial Statement Analysis course.
- “*Financial Accounting*,” undergraduate course, Singapore Management University.
- “*Accounting Study Mission*,” undergraduate course, Singapore Management University, the main part is a 10-day field study trip to overseas companies.
- “*Introduction to Accounting*,” university summer selective course, combines financial and managerial accounting, HKUST, June - August 2002.

INDUSTRY COLLABORATION

Invited Presentations to Industry

I have been invited by companies and professional bodies to provide professional and executive training seminars or talks for managers in Singapore, Malaysia and China.

- “Sustainability Transformation: Emerging Skills You Need to Champion Sustainability in Your Organization,” Panel Speaker, ISCA Conference, Marina Bay Sands, Singapore.
- “Sustainability - Jobs and Skills for the Accountancy Profession,” Keynote Speaker, ISCA Conference, Marina Bay Sands, Singapore.
- “Scaling Data & Analytics to Enable Digital Transformation: The CFO’s Role,” Webinar, CPA Australia
- “SMU Experience with ICAEW Credit for Prior Learning,” ICAEW, Webinar.
- “The Future of Accounting,” Accounting and Finance Show Singapore, Suntec Convention Centre, Singapore.
- “Digital Economy: Opportunities and Challenges for the Management,” Panelist, CPA Australia China Forum, Shanghai.
- “Upgrading your skills for a technological future.” Accounting and Finance Show Singapore, Suntec Convention Centre, Singapore.
- “Draw insights from your data to gain a competitive advantage and innovate your business.” Panel Speaker, PwC Asia Pacific Risk Symposium, JW Marriott, Singapore.
- “Big Data and Earnings Management,” professional training for Minsheng Banking Corporation.
- “Financial Reporting,” professional training seminars for CPA Australia (Singapore).
- “Financial Analysis in China,” executive training for Minsheng Banking Corporation.
- “Building the CFO Function: Challenges and Opportunities,” invited talk for SingCham Tianjin Chapter.
- “Finance Theory: Applications in China,” executive training for Wuxi Municipal Government.
- “Understanding the U.S. GAAP,” in-house training at Advanced Micro Devices (AMD), Penang, Malaysia.

- “Managing the transition from US GAAP to IFRS,” professional training seminars organized by CCH.
- “Comparison between IFRS, US GAAP and Chinese GAAP,” professional training seminars organized by CPI.

Professional Services

- Member, *Financial Reporting Committee, Institute of Singapore Chartered Accountants*, 2023 – 2025
- Board Director, ISCA Cares, 2023-2026
- Board Independent Director, Chair of Audit Committee, *Farasis Energy*, 2022-2025
- Judging Panelist, *Best Annual Report Award*, a sub-award under the Singapore Corporate Award, organized by The Business Times. 2011 – 2013, 2016 – 2019, <http://www.scawards.com.sg/>
- Editorial Advisory Panel: *Singapore Accountant*, a publication of the Institute of Singapore Chartered Accountants (ISCA), May 2007 – April 2010.

Industry Projects

- “SGX Quarterly Reporting Post Implementation Review,” July 2020 to Aug 2023, \$166,302.
- “Sustainability Transformation Journey in Singapore’s Manufacturing Sector,” April – October 2023, \$28,194. Principal Investigator, with Holly Yang and Zhang Liandong, commissioned by ISCA, collaborated with Singapore Manufacturing Federation and Deloitte Singapore. Available at <https://www.isca.org.sg/resource-library/sustainability/sustainability-transformation>
- “Sustainability - Jobs and Skills for the Accountancy Profession,” Principal Investigator, with Holly Yang and Zhang Liandong, commissioned by ISCA, collaborated with EY and SAC, May to Aug 2022. Available at <https://www.isca.org.sg/resource-library/sustainability/sustainability-jobs-and-skills>
- “The Role of Investor Relations in the Modern-day Corporation”, a survey on investor relations commissioned by Investor Relations Professionals Association (Singapore) and SGX, December 2013. Available at <http://www.mysmu.edu/faculty/jwwang/download/IRSurvey.pdf>
- “Getting your accounting right,” co-edited, published by CPA Australia, August 2013. Available at <http://www.cpaaustralia.com.au/documents/getting-accounting-right.pdf>

UNIVERSITY SERVICES

- MSA Program Director, July 2018 - present
- MPA Program Director, July 2015 – present
- Program Management Committee, ZJU-SMU DBA Program, July 2019 - present
- Program Management Committee, Tsinghua-SMU MCFO Program, July 2015 - present
- SMU PGPP Committee, April 2016 – present

- SMU Blue Ribbon Commission for Postgraduate Education, April 2019 – December 2019
- SMU Postgraduate Education Taskforce, Feb 2019 – Jan 2020
- SOA Recruiting Committee (Term Track), July 2015 - present
- SOA External Academic Review Steering Committee, July 2015 – Jan 2016
- SOA China Liaison, July 2013 – June 2015
- Faculty Senator, May 2009 to April 2011, May 2013 to March 2015, SMU
- Student Affairs Committee, School of Accountancy, SMU, August 2009 to May 2015

PRESS APPEARANCES

- *Business Times*, March 15, 2023. “Nurturing accountants with the right expertise for the green economy.”
- *Financial Times*, June 13, 2022. “Financial course leaders want more time to fight crime.”
- *Channel NewsAsia*, Aug 1, 2019. “Mastering accounting skills for your career.”
- *The Edge Singapore*, June 7, 2019. “Auditing the auditors.”
- *The Edge Singapore*, May 26, 2019. “Disruption? Challenge accepted.”
- *MiM Guide*, March 6, 2019. “MSc Accounting Courses: Energized By Technology.”
- *Digital SG*, Feb 1, 2019. “More than a buzzword or trend: why data & analytics is here to stay.”
- *Accounting and Business*, April 1, 2018. “Singapore Management University launches suite of data analytics qualifications.”
- *Business Times*, February 12, 2018. “SGX sets precedent with requirement of advance notice from Datapulse”
- *Channel 8*, Jan 11, 2017. “Are Cash Rich Companies Good Investments?” Television interview and I commented on the reasons and implications of companies holding too much cash.
- *SXRB.com*, Oct 12, 2015. “Tsinghua-SMU MCFO Dual Degree Programme.”
- *Asian Scientist*, May 21, 2015. “Let’s Not Forget Minority Shareholders.”
- *Business Times*, July 17, 2014. “Diversity in skills-mix needed for effective audit committees.”
- *IR Magazine*, December 18, 2013. “IRPAS to push for better IR at Singapore-listed firms.”
- *Lianhe Zaobao (联合早报)*, December 12, 2013. “小企业不够重视投资者关系 Small enterprises do not place enough emphasis on investor relations.”
- *The Straits Times*, December 11, 2013. “Lack of investor care 'a concern'.”
- *Business Times*, December 11, 2013. “Firms slow to use social media to engage investors.”
- *Channel NewsAsia*, December 10, 2013. “IRPAS to push for better investor relation practices among businesses.”
- *The Straits Times*, Breaking News, December 10, 2013. “Having good investor relations benefits firms: Singapore survey.”
- *The Straits Times*, August 15, 2013. “Singapore company accountants unclear of roles, says report”. It mentions the book co-edited by me.

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- *Business Times*, August 15, 2013. “Bosses may face legal liability for financial statements”. It mentions the book co-edited by me.
- Lianhe Zaobao (联合早报), April 4, 2013. “SMEs can appoint non-executive director to help company achieve sustainable growth.”
- *Quantum Magazine*, October 2012. “Raising the Bar,” pp. 60-63. I wrote the article to discuss the benefits and costs of accounting-based regulations in emerging capital markets.
- *Business Times*, August 28, 2012. “The role of a non-executive director in SMEs.” I wrote the article to answer questions from an executive director in a SME.
- *Singapore Law Watch* (Singapore Academy of Law), August 28, 2012. “The role of a non-executive director in SMEs.”
- *CFO innovation Asia*, April 22, 2010. “State-Owned vs. State-Controlled in China.” It profiled my research paper titled as “A Comparison of Shareholder Identity and Governance Mechanisms in the Monitoring of CEOs of Listed Companies in China.”
- *The Straits Times*, October 9, 2009. “Best way to integrate? Do volunteer work” by Cai Haoxiang. I shared my experience as a community volunteer.
- *Knowledge @ SMU*, October 2009. “Monitoring State-owned versus State-controlled Enterprises.” It profiled my research paper titled as “A Comparison of Shareholder Identity and Governance Mechanisms in the Monitoring of CEOs of Listed Companies in China.”
- *Channel U*, Feb 6, 2009, “Money Week” (财经追击), a 30-minute TV program in Chinese, commented on Chinese economy in the downturn.
- *Knowledge @ SMU*, October 3, 2007. “Minimum Profitability Ruling a Boon or Bane? Some Lessons from China.” It profiled my research paper titled as “Accounting-Based Regulation in Emerging Markets: The Case of China’s Regulation of Seasoned Equity Offerings” with Kevin Chen.
- *Channel 8*, June 21 and 28, 2007. “Focus” (焦点), a 30-minute TV program in Chinese, commented on the 10th anniversary of the handover of Hong Kong to China.
- *Financial Times*, Dec 30, 2006. “Experts warn of China's 'blind spot'” by Barney Jopson in London, cited my name and my studies on related party transactions in China.
- *938live Radio*, Dec 26, 2006. Commented on Singapore’s IPO market in 2006.
- *The Straits Times*, June 4, 2006. Expressed views on money and personal finance.
- *938live Radio*, May 19, 2006. Singapore’s leading English radio. Commented on China’s lifting ban on IPOs in its domestic stock markets.
- *The Straits Times*, May 14, 2006. “Will It POP?” by Leong Chan Teik. It profiled my research paper titled as “Tunneling as an Incentive for Earnings Management during the IPO Process in China”. Singapore’s leading English newspaper.

HONORS and GRANTS

- *Sustainability Transformation Journey in Singapore’s Manufacturing Sector*, April – October 2023, \$28,194.
- *The Public Administration Medal (Bronze)*, 2022, Singapore Government

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- *SGX Quarterly Reporting Post Implementation Review*, July 2020 to Aug 2023, \$166,302.
- *Dean's List for SOA Curriculum Contribution*, June 2019.
- *Dean's Teaching Honour List*, LKCSB, August 2019.
- *Most Cited Paper Award*, China Journal of Accounting Research, Oct 2018.
- *Seedcorn Research Grant*, Institute of Certified Public Accounts of Singapore (ICPAS), August 1, 2010 to August 30, 2011.
- *Best Newcomer Teaching Award*, School of Accountancy, SMU, 2005.
- Wharton-SMU Research Grants, 2003-2012
- HKUST Research Travel Grants in 2001 and 2003 (RTG00/01.BM05 and RTG02/03.BM003)
- Full Postgraduate Scholarship, HKUST, 1998-2002
- Simon Li Fook Sean Scholarship for undergraduate, XJTU, 1997

PROFESSIONAL MEMBERSHIP

- Fellow, CPA Australia
- Member, CAPANA