

**HOLLY YANG**

60 Stamford Road, Singapore Management University, Singapore 178900

Email: [hollyyang@smu.edu.sg](mailto:hollyyang@smu.edu.sg)

Homepage: <https://sites.google.com/site/holly0417phd/>

Tenured Associate Professor and Co-Director of Academic Research with a specialized focus on corporate disclosure and sustainability reporting. Recognized for pioneering the development of sustainability reporting courses at SMU, conducting research cited by the SEC, and providing thought leadership in corporate sustainability practices.

**EDUCATION**

*Cornell University, Johnson Graduate School of Management* Ithaca, NY  
Ph.D., Accounting, 2010

*Cornell University, Johnson Graduate School of Management*  
M.S., Management, 2008

*University of Michigan, Stephen M. Ross School of Business* Ann Arbor, MI  
Master of Accounting, 2004

*National Taiwan University* Taipei, Taiwan  
B.B.A., Accounting, 2003  
Exchange Program –University of Toronto, 2002-2003

**POSITIONS**

*Singapore Management University, School of Accountancy*  
Associate Professor (with tenure; maternity leave in 2017 and 2021) 2017-present  
Co-Director (Academic) of School of Accountancy Research Centre 2017-present  
Assistant Professor 2014-2016  
Visiting Assistant Professor 2013-2014

*University of Pennsylvania, The Wharton School*  
Assistant Professor 2010-2014  
Lecturer 2009-2010

**PERSONAL INFORMATION**

Citizenship: Singaporean (born in Taiwan; former U.S. green card holder)

**RESEARCH AND TEACHING INTERESTS**

Research interests: corporate disclosure, capital markets research, sustainability  
Teaching interests: financial accounting, sustainability accounting and reporting

**REFEREED RESEARCH PUBLICATIONS**

1. “Institutional Cross-Ownership of Peer Firms and Revelatory Price Efficiency”  
(with Young Jun Cho and Yue Zhao)  
\*Featured in *Asian Scientist* and *Business Times*  
Conditionally accepted at *Journal of Financial and Quantitative Analysis*

2. “How Do Analysts Affect Corporate Innovation: Evidence from Site Visits”  
(with Qiang Cheng, Yutao Wang, and Zheyuan Zhang)  
*Conditionally accepted at Contemporary Accounting Research*
3. “The Role of Convex Equity Incentives in Managers’ Forecasting Decisions”  
(with Young Jun Cho and David Tsui)  
*Journal of Financial Reporting* (2021), Vol. 6, pp. 19-44
4. “Unemployment Insurance Benefits and Income Smoothing”  
(with Jeffrey Ng, Tharindra Ranasinghe, and Guifeng Shi)  
*Journal of Accounting and Public Policy* (2019), Vol. 38, pp. 15-30
5. “Financial Reporting Changes and Internal Information Environment: Evidence from SFAS 142”  
(with Qiang Cheng and Young Jun Cho)  
*Review of Accounting Studies* (2018), Vol. 23, pp. 347-383
6. “Mandatory Financial Reporting and Voluntary Disclosure: The Effect of Mandatory IFRS Adoption on Management Forecasts”  
(with Xi Li)  
*The Accounting Review* (2016), Vol. 91, pp. 933-953  
\*Featured in Harvard Law School Forum on Corporate Governance and Financial Regulation
7. “CEO Overconfidence and Management Forecasting”  
(with Paul Hribar)  
*Contemporary Accounting Research* (2016), Vol. 33, pp. 204-227  
\*Featured in *Knowledge@Wharton* and *ChiefExecutive.net*
8. “Capital Market Consequences of Managers’ Voluntary Disclosure Styles”  
(sole-authored paper)  
*Journal of Accounting and Economics* (2012), Vol. 53, pp. 167-184  
\*Cited in the SEC’s Rules to Enhance and Standardize Climate-Related Disclosures for Investors and featured in Harvard Law School Forum on Corporate Governance and Financial Regulation
9. “The Party’s Over: The Role of Earnings Guidance in Resolving Sentiment-Driven Overvaluation”  
(with Nicholas Seybert)  
*Management Science: Special Issue on Behavioral Economics and Finance* (2012), Vol. 58, pp. 308-319  
\*Featured in Harvard Law School Forum on Corporate Governance and Financial Regulation

## WORKING PAPERS

10. “Disclosure Processing Costs and Revelatory Price Efficiency: Evidence from XBRL-Formatted Financial Reporting”  
(with Young Jun Cho and Ying-Chi Huang)
11. “Monitoring Externalities of Climate-Related Disclosures: Evidence from Facility Emissions”  
(with Young Jun Cho and Jungbae Kim)  
\*Featured in the 2022 World Cities Summit Exhibition
12. “Corporate Disclosures for Green Supply Chains: Evidence from Scope 3 Emissions Disclosure”  
(with Young Jun Cho, Jungbae Kim, and Mengjie Yang)  
\*Winner of the Best Paper Award at the 2024 UTS Summer Accounting Conference

13. “Conference Calls and Information Spillover: The Role of Analyst Participation”  
(with Amanda Awyong and Young Jun Cho)

### COMPETITIVE RESEARCH GRANTS\*

Singapore Ministry of Education Academic Research Fund Tier 2 Grant (T2EP40123-0010) “How does Earnings Management Affect Employee Mental Well-Being?” (S\$274,040), Principal Investigator, 2023

Singapore Ministry of Education Academic Research Fund Tier 1 Grant (19-C206-SMU-001) “Institutional Cross-Ownership of Peer Firms and Investment Sensitivity to Stock Price,” (S\$11,530), Principal Investigator, 2019

Singapore Ministry of Education Academic Research Fund Tier 1 Grant (18-C206-SMU-002) “Do Managers Understand the Implications of Consumer Opinions?,” (S\$11,319), Principal Investigator, 2018

Singapore Ministry of Education Academic Research Fund Tier 1 Grant (16-C206-SMU-004) “Institutional Holdings and Voluntary Disclosure: Evidence from Mutual Fund Family Mergers,” (S\$15,150), Principal Investigator, 2016

### TEACHING EXPERIENCE

*Singapore Management University, School of Accountancy*

COR1314 Sustainability Reporting, Undergraduate-Level Course

ACCT332 Accounting Thought and Governance, Undergraduate-Level Course

ACCT431 Sustainability Accounting and Reporting, Undergraduate-Level Course

ACCT657 Financial Reporting in the IFRS World Part 1, Graduate-Level Course

ACCT666 Financial Reporting in the IFRS World Part 1, Graduate-Level Course (instruction in Mandarin)

ACCT683 Sustainability Reporting, Graduate-Level Course

ACCT702 Introduction to Accounting Research, Graduate-Level Course

ACCT715 Introductory Research Project, Graduate-Level Course

*University of Pennsylvania, The Wharton School*

ACC202 Intermediate Accounting, Undergraduate-Level Course

*Cornell University, Johnson Graduate School of Management*

NCC550 Financial Accounting, Graduate-Level Course

*University of Michigan, Stephen M. Ross School of Business*

ACC271 Financial Accounting, Undergraduate-Level Course

### HONORS AND AWARDS

UTS Summer Accounting Conference Best Paper Award, 2024

Singapore National Day Award Public Administration Medal (Bronze), 2023

SOA Most Outstanding Teacher, 2022

Lee Kong Chian Fellowship for Research Excellence, 2015-2018, 2020-2022, 2024-present

SOA Dean’s List for Teaching Excellence, 2020 & 2022

SOA Dean’s List for Curriculum Contribution, 2019 & 2023

---

\*For brevity, research grants awarded as co-investigators are not listed.

SMU Faculty Contribution to Student Life Award, 2017  
American Accounting Association Outstanding Service Award, 2016  
SOA Most Outstanding Newcomer Teaching Award, 2014  
The Wharton School Dean's Research Fund, 2011 and 2013  
The Wharton School Global Initiatives Research Fund, 2012  
Cornell University Distinguished Leadership Award, 2009  
Cornell University Academic Instructor Honor Roll, 2007-2008  
University of Michigan Master of Accounting Winter Scholarship, 2004

## **PROFESSIONAL SERVICE**

### **Editorial Appointments**

Associate Editor for *European Accounting Review*, 2024-present  
Editorial Board Member for *Journal of International Business Studies*, 2023-present  
Editorial Board Member for *The Accounting Review*, 2017-present

### Ad Hoc Reviewer for:

*Journal of Accounting and Economics*, *Journal of Accounting Research*, *The Accounting Review*, *Review of Accounting Studies*, *Contemporary Accounting Research*, *Management Science*, *Review of Financial Studies*, *Financial Analysts Journal*, *Journal of Financial and Quantitative Analysis*, *European Accounting Review*, *Journal of Accounting and Public Policy*, *Journal of Business Finance and Accounting*, *Journal of Accounting, Auditing and Finance*, *Journal of Financial Reporting*, *Journal of International Business Studies*, *Financial Accounting and Reporting Section of the American Accounting Association*, *Research Grants Council of Hong Kong*

### **American Accounting Association (AAA)**

FARS Midyear Meeting Track Chair, 2024  
Sustainability, ESG, and Accounting Conference Financial Reporting Section Co-Chair, 2024  
Annual Meeting Financial Accounting and Reporting Section Co-Coordinator, 2016  
Annual Meeting Financial Accounting and Reporting Section Sub-liaison, 2015

### **Chinese Accounting Professors' Association of North America (CAPANA)**

President-Elect, 2024-2025  
Vice-President, 2023-2024  
Conference Program Committee, 2018-2023

### **Organizing Committees**

Hawaii Accounting Research Conference Organizing Committee, 2021-2023  
AAA/Deloitte Doctoral Consortium Faculty Committee, 2020-2022  
MIT Asia Conference in Accounting Program Committee, 2014-2018

### **Singapore Management University**

#### University-level Committees and Service

SOA Dean Search Committee, 2024  
Gender Equity Implementation Group, 2022-2023  
Taskforce on Gender Equity, 2021-2022  
Futures Thinking Group: Imagining SMU 2035, 2020-2022  
University Research Committee for Internal Research Grants, 2019-2020

#### School-level Committees and Service

SMU-SYSU MCFO Planning Committee, 2024

ESG Cluster Research Committee, 2022-present  
Digital Transformation Research Committee, 2021-2022  
Tenure-track Recruiting Committee, 2020-present  
Evaluation Committee for Contract Renewal and Tenure Promotion, 2017-present  
School of Accountancy Research Center Co-director (Academic Research), 2017-present  
PhD Program Planning Committee, 2015-2017  
Research Workshop Coordinator, 2015-2016

PhD Student Supervision:

- Amanda Awyong (Accounting, committee), 1<sup>st</sup> placement: Hong Kong Baptist University (2023)
- Ying-Chi Huang (Accounting, chair), 1<sup>st</sup> placement: National Taiwan University (2024)
- Mengjie Yang (Accounting, committee), 1<sup>st</sup> placement: Monash University (2024)

**University of Pennsylvania, The Wharton School**

Accounting Department Research Workshop Coordinator, 2012-2013  
Leadership in the Business World Guest Lecturer, 2012  
Accounting Department Chairperson Appointment Committee, 2009

**Cornell University, Johnson Graduate School of Management**

PhD Program Liaison with Faculty and Administration, 2005-2008

**RESEARCH PRESENTATIONS**

2025: FARS Mid-year Meeting (scheduled), Peking University (scheduled)

2024: FARS Mid-year Meeting (discussion), UTS Summer Conference, EAA Annual Congress, National University of Singapore, JIAR Conference (discussion), Shanghai University of Finance and Economics, SOAR Accounting Symposium (discussion)

2023: AAA Sustainability, ESG, and Accounting Conference, MIT Asia Conference in Accounting, ISCA PAIB Conference

2022: Hawaii Accounting Research Conference (discussion), IIM Bangalore, ABFER Annual Conference, SOAR Research Summer Camp, MIT Asia Conference in Accounting, Monash University

2021: Hawaii Accounting Research Conference (discussion), MIT Asia Conference in Accounting (discussion)

2020: Nanyang Technological University, Cambridge Accounting Research Camp, Tianjing University

2019: National Chengchi University, SOAR Research Summer Camp, MIT Asia Conference in Accounting (discussion), Review of Accounting Studies Conference (discussion)

2018: Chinese University of Hong Kong, CAPANA (discussion), Wuhan University LuoJia Accounting Research Symposium, EAA Annual Congress (discussion), FARS Mid-year Meeting (discussion), National Cheng Kung University

2017: Shanghai Jiao Tong University, EAA Annual Congress, SOAR Accounting Symposium (discussion)

2016: The Hong Kong Polytechnic University, Cornell University, Southwestern University of Finance and Economics, University of Cambridge, Norwegian School of Economics, Nanyang Technological University,

ABFER Annual Conference (discussion), EAA Annual Congress, AAA Annual Meeting, FARS Mid-year Meeting (discussion)

2015: The University of Hong Kong, Review of Accounting Studies Conference (discussion), INSEAD Accounting Symposium, MIT Asia Conference in Accounting, EAA Annual Congress, AAA Annual Meeting

2014: University of Melbourne, Hong Kong University of Science and Technology, Korea University, and Korea Advanced Institute of Science and Technology, MIT Asia Conference in Accounting, SMU Overseas Conference in Beijing, FARS Mid-year Meeting

2013: Duke University, SOAR Accounting Symposium

2012: University of Connecticut, City University of Hong Kong, Temple University, Singapore Management University, National University of Singapore, Nanyang Technological University, University of Chicago, SOAR Accounting Symposium (discussion), Conference on Financial Economics and Accounting

2011: Georgetown University, Tilburg University Fall Camp, Penn State Accounting Research Conference

2010: HKUST Accounting Research Symposium, New York University Summer Camp

2009: Massachusetts Institute of Technology, The Wharton School, University of Pennsylvania, London Business School, Yale University, University of California, Los Angeles

## **INVITED CONFERENCE PARTICIPATION**

2025: European Accounting Review Conference (scheduled), NYU Accounting Research Conference (scheduled)

2024: Impact and Sustainable Finance Faculty Consortium

2023: AAA Annual Meeting (panelist), ISCA PAIB Conference, Review of Accounting Studies Conference

2022: AAA/Deloitte Doctoral Consortium, ISCA PAIB Conference, Review of Accounting Studies Conference

2021: University of Illinois PwC Young Scholars Research Symposium, AAA/Deloitte Doctoral Consortium, Contemporary Accounting Research Conference, Review of Accounting Studies Conference

2020: Cambridge Accounting Research Camp, AAA/Deloitte Doctoral Consortium, Contemporary Accounting Research Conference, Review of Accounting Studies Conference

2019: University of Michigan Kapnick Accounting Spring Conference, Global Issues in Accounting Conference, Review of Accounting Studies Conference

2018: Wuhan University LuoJia Accounting Research Symposium, Review of Accounting Studies Conference

2017: Colorado Summer Accounting Research Conference

2016: Colorado Summer Accounting Research Conference, Global Issues in Accounting Conference, Review of Accounting Studies Conference

2015: Review of Accounting Studies Conference, INSEAD Accounting Symposium

2014: Center for Accounting Research and Education Conference, Journal of Accounting and Economics Conference

2013: INSEAD Accounting Symposium, Penn State Accounting Research Conference, Center for Accounting Research and Education Conference, Journal of Accounting and Economics Conference

2012: University of Illinois Symposium on Auditing Research, Journal of Accounting and Economics Conference

2011: Penn State Accounting Research Conference, Tilburg University Fall Camp, AAA New Faculty Consortium, Journal of Accounting and Economics Conference

2010: Toronto Accounting Research Conference, New York University Summer Camp, Journal of Accounting and Economics Conference

## OTHER PUBLICATIONS

1. [“Bamboo Bridge Logistics: Linking Executive Remuneration to Sustainability Goals”](#)  
( with Wee Kiat Lim and Rencheng Wang)  
Singapore Management University Business Management Cases (SMU 24-0016)
2. [“Sustainability Transformation in the Singapore Manufacturing Sector”](#)  
Joint study with Jiwei Wang, Liandong Zhang, Institute of Singapore Chartered Accountants, Deloitte, and Singapore Manufacturing Federation (2023)
3. [“Nurturing Accountants with the Right Expertise for the Green Economy”](#)  
(with Jiwei Wang)  
Published in *Business Times*, March 15, 2023, page 15
4. [“Sustainability: Jobs and Skills for the Accounting Profession”](#)  
Joint study with Jiwei Wang, Liandong Zhang, Institute of Singapore Chartered Accountants, Ernst & Young, and Singapore Accountancy Commission (2022)
5. [“Yung Kee: Resolving Corporate Governance Troubles in a Hong Kong-based Family Business”](#)  
(with Wee Kiat Lim and Rencheng Wang)  
Singapore Management University Business Management Cases (SMU 21-0018)