

YUE Heng

School of Accountancy
Singapore Management University (SMU)
60 Stamford Road
Singapore 178900

Email: hyue@smu.edu.sg

Office Phone: (+65) 68289082



Education

PhD, Tulane University, United States of America, 2004

Bachelor in Management, Beijing University, China, 1997

Academic Appointments

Professor of Accounting, School of Accountancy, SMU, Jul 2023 - Present

Associate Professor of Accounting, School of Accountancy, SMU, Jul 2015 - Jun 2023

Assistant Professor, Associate Professor, Professor, Guanghua School of Management, Peking University, China, Aug 2004 - Jun 2015

Academic Administrative Positions

Director, SMU-ZJU Doctor of Business Administration (Accounting & Finance) Program, School of Accountancy, SMU, Jul 2025 - Present

Programme Director, SMU Tsinghua Joint Master of Science in CFO Leadership (MCFO) Program, School of Accountancy, SMU, Jul 2017 - Present

Programme Director, SMU Tsinghua Joint MCFO Program, School of Accountancy, SMU, Jul 2015 - Jun 2017

RESEARCH

Research Interests

Corporate governance, voluntary disclosure, earnings management, emerging capital market

Publications

Journal Articles [Refereed]

Public enforcement through independent directors, by LI, Xiaoxi; RAO, Pingui; YANG, Yong George; YUE, Heng. (2024). *Contemporary Accounting Research*, 41 (4), 2514-2545. <https://doi.org/10.1111/1911-3846.12989>

(Published)

Public communication of audit risks and related-party transactions: Evidence from China, by HOPE, Ole-Kristian; YUE, Heng; ZHONG, Qinlin. (2023). *Auditing: A Journal of Practice & Theory*, 42 (4), 23-44.

<https://doi.org/10.2308/AJPT-2021-184> (Published)

Friends can help: The effects of relationship in the Chinese book-building process, by LUO, Ting; LUO, Wei; YUE, Heng; ZHANG, Lu. (2023). *Journal of Accounting and Public Policy*, 42 (3), 1-24.

<https://doi.org/10.1016/j.jaccpubpol.2022.107054> (Published)

Information sharing between mutual funds and auditors, by HOPE, Ole-Kristian; RAO, Pingui; XU, Yanping; YUE, Heng. (2023). *Journal of Business Finance & Accounting*, 50 (1-2), 152-197.

<https://doi.org/10.1111/jbfa.12636> (Published)

Short sellers and insider trading profitability: A natural experiment, by CHEN, Xia; CHENG, Qiang; LUO, Ting; YUE, Heng. (2022). *Journal of Accounting and Public Policy*, 41 (3), 1-19.

<https://doi.org/10.1016/j.jaccpubpol.2021.106936> (Published)

The politics of bank opacity, by YUE, Heng; ZHANG, Liandong; ZHONG, Qinlin. (2022). *Journal of Accounting and Economics*, 73 (2-3), 1-26. <https://doi.org/10.1016/j.jacceco.2021.101452> (Published)

Information Quality and Workplace Safety, by HOPE, Ole-Kristian; WANG, Danye; YUE, Heng; ZHAO, Jianyu. (2022). *Journal of Management Accounting Research*, 34 (1), 133-162. <http://doi.org/10.2308/JMAR-2020-079> (Published)

Financial capacity and the demand for audit quality, by LIM, Chee Yeow; LOBO, Gerald J.; RAO, Pingui; YUE, Heng. (2022). *Accounting and Business Research*, 52 (1), 1-37.

<https://doi.org/10.1080/00014788.2020.1824116> (Published)

Short sellers and long-run management forecasts, by CHEN, Xia; CHENG, Qiang; LUO, Ting; YUE, Heng. (2020). *Contemporary Accounting Research*, 37 (2), 802-838. <https://doi.org/10.1111/1911-3846.12554> (Published)

China's Anti-Corruption Campaign and Financial Reporting Quality, by HOPE, Ole-Kristian; YUE, Heng; ZHONG, Qinlin. (2020). *Contemporary Accounting Research*, 37 (2), 1015-1043. <https://doi.org/10.1111/1911-3846.12557> (Published)

Allocation of Decision Rights Between the Parent Company and Its Subsidiaries, by LIU, Yuanyuan; LUO, Ting; YUE, Heng. (2018). *Journal of Accounting, Auditing & Finance*, 33 (3), 355-381.

<https://doi.org/10.1177/0148558X16648032> (Published)

Return predictability and the real option value of segments, by RAO, Pingui; YUE, Heng; ZHOU, Xin. (2018). *Review of Accounting Studies*, 23 (1), 167-199. <https://doi.org/10.1007/s11142-017-9421-3> (Published)

An investigation of credit borrower concentration, by YUE, Heng; RAO, Pingui; ZHU, Jigao. (2015). *Journal of Banking and Finance*, 54 208-221. <https://doi.org/10.1016/j.jbankfin.2015.01.011> (Published)

Tunneling through Non-Operational Fund Occupancy: An investigation based on officially identified activities, by JIANG, Guohua; RAO, Pingui; YUE, Heng. (2015). *Journal of Corporate Finance*, 32 295-311.

<https://doi.org/10.1016/j.jcorpfin.2014.10.011> (Published)

How does culture influence corporate risk-taking?, by LI, Kai; GRIFFIN, Dale; YUE, Heng; ZHAO, Longkai. (2013). *Journal of Corporate Finance*, 23 <https://doi.org/10.1016/j.jcorpfin.2013.07.008> (Published)

Managerial Incentives and management forecast precision, by CHENG, Qiang; LUO, Ting; YUE, Heng. (2013). *The Accounting Review*, 88 (5), 1575-1602. <https://doi.org/10.2308/accr-50506> (Published)

Managerial Incentives and Management Forecast Precision, by CHENG, Qiang; LUO, Ting; YUE, Heng. (2013). *The Accounting Review*, 88 (5), 1575-1702. <https://doi.org/10.2308/accr-50506> (Published)

Firm structure and corporate cash holdings, by SUBRAMANIAM, Venkat; TANG, Tony; YUE, Heng; ZHOU, Xin. (2011). *Journal of Corporate Finance*, 17 (3), 759-773. <http://doi.org/10.1016/j.jcorpfin.2010.06.002> (Published)

Tunneling through intercorporate loans: The China experience, by JIANG, Guohua; LEE, Charles M. C.; YUE, Heng. (2010). *Journal of Financial Economics*, 98 (1), 1-20. <https://doi.org/10.1016/j.jfineco.2010.05.002> (Published)

National culture and capital structure decisions: Evidence from foreign joint ventures in China, by LI, Kai; GRIFFIN, Dale W.; YUE, Heng; ZHAO, Longkai. (2010). *Journal of International Business Studies*, <http://doi.org/10.2139/ssrn.1676900> (Published)

Information Risk and Underwriter Switching in SEOs: Evidence from China, by LUO, Wei; RAO, Pingui, YUE, Heng. (2010). *Journal of Business Finance & Accounting*, 37 (7-8), 905-928. <http://doi.org/10.1111/j.1468-5957.2010.02211.x> (Published)

Corporate Philanthropic Giving, Advertising Intensity, and Industry Competition Level, by ZHANG, Ran; ZHU, Jigao; YUE, Heng; ZHU, Chunyan. (2010). *Journal of Business Ethics*, 94 (1), 39-52. <https://doi.org/10.1007/s10551-009-0248-0> (Published)

Ownership, institutions, and capital structure: Evidence from China, by LI, Kai; YUE, Heng; ZHAO, Longkai. (2009). *Journal of Comparative Economics*, 37 (3), 471-490. <http://doi.org/10.1016/j.jce.2009.07.001> (Published)

A re-examination of China's share issue privatization, by JIANG, Guohua; YUE, Heng; ZHAO, Longkai. (2009). *Journal of Banking and Finance*, 33 (12), 2322-2332. <http://doi.org/10.1016/j.jbankfin.2009.06.008> (Published)

Corporate tax, capital structure, and the accessibility of bank loans: Evidence from China, by WU, Liansheng; YUE, Heng. (2009). *Journal of Banking and Finance*, 33 (1), 30-38. <https://doi.org/10.1016/j.jbankfin.2006.10.030> (Published)

Profitability analysis of Chinese listed firms: 1992-2004, by NIU, Jianjun; YUE, Heng; JIANG, Guohua. (2008). *Frontiers of Business Research in China*, 2 (4), 497-517. <https://doi.org/10.1007/s11782-008-0029-0> (Published)

Performance, growth and earnings management, by LEE, Chi Wen Jevons; LI, Laura Yue; YUE, Heng. (2006). *Review of Accounting Studies*, 11 (2-3), 305-334. <http://doi.org/10.1007/s11142-006-9009-9> (Published)

Board structure, political influence and firm performance: An empirical study on publicly listed firms in China, by HAN, Dongping; WANG, Fusheng; YUE, Heng. (2004). *Asia-Pacific Journal of Accounting & Economics*, 11 (1), 77-94. <http://doi.org/10.1080/16081625.2004.10510633> (Published)

Book Chapters

The role of the board of directors in corporate governance, by LUO, Ting; YUE, Heng. (2025). In M. Conyan & L. He (Ed.), *Research Handbook on Corporate Governance in China* Cheltenham: Edward Elgar. <https://doi.org/10.4337/9781035312610.00014> (Published)

Conference Papers

Can short sellers serve a monitoring role? The evidence from insider trading profitability, by CHEN, Xia; CHENG, Qiang; LUO, Ting; YUE, Heng. (2016.0). *American Accounting Association Annual Meeting 2016, August 6-10*, New York. (Presented)

Working Papers

Politicians' green incentives and external auditing, by HOPE, Ole-Kristian; YUE, Heng; ZHONG, Qinlin. (2024). SSRN. https://papers.ssrn.com/sol3/papers.cfm?abstract_id=4815842&dgcid=ejournal_html_email_singapore%3Amanagement%3Auniversity%3Aschool%3Aof%3Aaccountancy%3Aresearch%3Apaper%3Aseries_abstractlink (Published)

Information sharing between mutual funds and auditors, by HOPE, Ole-Kristian; RAO, Pingui; XU, Yanping; YUE, Heng. (2019). SSRN. <http://doi.org/10.2139/ssrn.3313541> (Published)

Short sellers and corporate disclosure, by CHEN, Xia; CHENG, Qiang; LUO, T.; HENG, Yue. (2018). Canadian Academic Accounting Association. (Published)

Do politically connected directors affect accounting quality? Evidence from China's anti-corruption campaign (Rule 18), by HOPE, Ole-Kristian; YUE, Heng; ZHONG, Qinlin. (2017). Singapore: Singapore Management University School of Accountancy Research Paper No. 2017-56. <http://doi.org/10.2139/ssrn.2899403> (Published)

Research Grants

Singapore Management University

Regulator Onsite Inspection and Related Party Transactions, SMU Internal Grant, Ministry of Education (MOE) Tier 1 , PI (Project Level): YUE Heng, 2021, S\$10,000

TEACHING

Courses Taught

Singapore Management University

Undergraduate Programmes :

Advanced Financial Accounting

Postgraduate Professional Programmes :

Advanced Financial Accounting

Business Intelligence Analytics

Corporate Strategy

Data Thinking and Behavioral Sciences

Ethics and Social Responsibility

Executive Conversation Series

Financial Reporting and Analysis in the IFRS World

Financial Reporting in the IFRS World (Part II)

Financial Risk Management

Leadership in Organizations

Managing for Value Creation

Managing Stakeholder Communication & Relationships

Managing Sustainable Value Creation

Risk Governance

Understanding the Global Economy and Financial Markets

Postgraduate Research Programmes :

Academic Writing Workshop

Dissertation
Empirical Research Project I
Empirical Research Project II
Enterprise Risk Management
Firm Growth Management Research
Global Leadership and Organizational Behavior
Innovation Management: Technology & Business Model
Introductory Research Project
Philosophy of Science and Business Research
Research Design and Methods

Other Institutions

Financial Accounting, Masters, Peking University

UNIVERSITY SERVICE

Singapore Management University

Committee Member, Recruiting Committee, Jan 2022 - Present

Committee Member, DBA Supervision Committee, Jan 2022 - Present

EXTERNAL SERVICE – PROFESSIONAL

Editor Journal Editor, Accounting Horizons, 2024 - Present

Committee Member, Board of directors, Minsheng Insurance, 2018 - Present

Reviewer Ad Hoc Reviewer, Academic Journals: JAE, TAR, CAR, RAST, JCF, JBF, 2018 - Present

Reviewer Ad Hoc Reviewer, Hong Kong Research Grants Council, 2018 - Present