

Singapore Management University
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ACADEMIC EMPLOYMENT

since 2025 Associate Dean (Research), SOA, Singapore Management University
2022-2025 Director, the PhD Programme in Accounting, Singapore Management University
since 2021 Associate Professor of Accounting, Singapore Management University
2017-2021 Assistant Professor of Accounting, Singapore Management University
2012-2017 Assistant Professor of Accounting, HEC Paris

EDUCATION

2007 – 2012 PhD in Accounting, London Business School, UK
2007 – 2009 MRes in Accounting, London Business School, UK
2005 – 2007 MSc in Models and Methods of Quantitative Economics, Universitat Autònoma de Barcelona, Spain
2005 – 2007 MSc in Applied Mathematics, University of Paris I Panthéon-Sorbonne, France
2003 – 2004 MSc in International Accounting and Consultancy, University of Reading, UK
1999 – 2003 Double BA in Business Administration and English Literature and Language (*with distinction*), Zhejiang University, China

RESEARCH INTERESTS

Corporate Disclosure; Debt Contracting; ESG; Misinformation; Social Media

PUBLICATIONS

- (12) **Misinformation Regulations: Early Evidence on Corporate Social Media Strategy**, *with R.M. Crowley, S. T. Tan, and L. Zhang*
Forthcoming at Review of Accounting Studies
- (11) **The Effect of Institutional Investors on Financial Reporting Comparability in the U.S.: Evidence from Common Institutional Blockholders**, Contemporary Accounting Research, 42 (2025), 1176-1211, *with XB. Li, R. Wang and K. Zhou*
- (10) **Do Commercial Ties Influence ESG Ratings? Evidence from Moodys and S&P**, Journal of Accounting Research, 62 (2024), 1901-1940, *with XB. Li and L. Zhang*

Best Paper Award at the 2022 MIT Asia Conference
2024 Moskowitz Prize Honorable Mention

- (9) **Do Firms Respond to Peer Disclosures? Evidence from Disclosures of Clinical Trial Results**, The Accounting Review, 98 (2023), 71-108, *with V. Capkun, C. Otto and Y. Wang*
- (8) **Major Government Customers and Loan Contract Terms**, Review of Accounting Studies, 27 (2022), 275-312, *with D. Cohen, B. Li, and N. Li*
- (7) **Accounting Quality and Debt Concentration**, The Accounting Review 96 (2021), 377-400, *with N. Li, C. Otto, and R. Wittenberg-Moerman*
- (6) **Debt Heterogeneity and Covenants**, Management Science 66 (2020), 70-92, *with C. Otto*
- (5) **Disclosure of Pending Lawsuits and Bond Terms**, Management Science 65 (2019), 1926-1947
- (4) **Shareholder Litigation and Corporate Disclosure: Evidence from Derivative Lawsuits**, Journal of Accounting Research 56 (2018), 797-842, *with T. Bourveau and R. Wang*
- (3) **Default Clauses in Debt Contracts**, Review of Accounting Studies 20 (2015), 1596-1637, *with N. Li and F. Vasvari*
- (2) **Investment, Duration, and Exit Strategies for Corporate and Independent Venture Capital-Backed Start-Ups**, Journal of Economics and Management Strategy 24 (2015), 415-455, *with B. Guo and D. Perez-Castrillo*
- (1) **The Role of Reputable Auditors and Underwriters in the Design of Bond Contracts**, Journal of Accounting, Auditing & Finance 28 (2013), 415-455, *with F. Vasvari*

SELECTED WORKING PAPERS

- (3) **ESG Reporting Divergence**, *with Q. Cheng, and M. Yang*
- (2) **Does Misinformation Regulation Reduce Fake News in Financial Markets? Evidence from East Guba**, *with R.M. Crowley, S. T. Tan, and L. Zhang*
- (1) **The Effect of Social Media Trending on Traditional Media Coverage**, *with R.M. Crowley, and Y. Zhao*

AWARDS AND RESEARCH GRANTS

2024 – 2027	Co-PI of Tier 2 Academic Research Fund (AcRF) by Ministry of Education, Singapore
2024	Moskowitz Prize Honorable Mention
2024	Best Discussant Award at the Journal of Contemporary Accounting and Economics Annual Symposium
2023	SMU School of Accountancy Teaching Award: Most Outstanding PG Teacher
2022	Best Paper Award at the MIT Asia Conference
2022	SMU School of Accountancy Research Award: Most Outstanding Researcher

2020 – 2024	Lee Kong Chian Fellow, SMU
2020 – 2023	PI of Tier 2 Academic Research Fund (AcRF) by Ministry of Education, Singapore
2018, 2020	SMU School of Accountancy Research Award: Most Promising Researcher
2019 – 2020	D.S. Lee Foundation Fellow, SMU
2013 – 2016	Labex ECODEC Research Grant, HEC Paris
2010 – 2012	AXA Research Grant

TEACHING

2021 – 2024	Business Valuation, Tsinghua-SMU MCFO Program, SMU
2020 – 2024	Accounting Thought and Governance, Bachelor in Accounting, SMU
2019 – 2024	Empirical Research Project I & II, PhD in Accounting, SMU
2018 – 2019	Accounting Thought and Practice, Bachelor in Accounting, SMU
2018 – 2025	Introduction to Accounting Research, PhD in Accounting, SMU
2017	Accounting for Financial Institutions and Mergers & Acquisitions, Executive MSc in Finance, HEC Paris
2013 – 2016	Bach Business Game, MBA, HEC Paris
2013 – 2016	Advanced Financial Analysis, MBA, HEC Paris
2013	PhD Seminar in Accounting, PhD in Accounting, HEC Paris
2012 – 2016	Financial Statement Analysis, MSc in Corporate Accounting & Financial Management and MSc in International Finance, HEC Paris

PHD DISSERTATION COMMITTEE

2021 – 2025	Dissertation Chair, Yuan Zhao
2020 – 2024	Committee member, Xuanbo Li (City University of Hong Kong)
2019 – 2024	Committee member, Andi Zhang (Central University of Finance and Economics)
2019 – 2024	Committee member, Mengjie Yang (Monash University)
2018 – 2023	Committee member, Huiyu He (Shanghai International Studies University)

SERVICE

External Service	Co-Organizer of the ABFER Annual Conference (2025-2026) European Accounting Association Board Member (2024-2027) American Accounting Association Annual Meeting Track Chair (2023)
Internal Service	Co-Organizer of Singapore Rising Scholar Conference (2024-2025) Member of the University Research Evaluation Committee (2024-2027) Member of SOA Dean Search Committee (2024) Member of the Gender Equity Task Force (2021) Co-Organizer of Accounting Research Seminar (2019-2020)
Referee	The Accounting Review Management Science Review of Accounting Studies Contemporary Accounting Research European Accounting Review Journal of Business, Finance, and Accounting Journal of Accounting, Auditing & Finance Journal of Banking and Finance Accounting Horizons AAA Annual Meeting AAA FARS Mid-year Meeting Hong Kong Research Grants Council Hawaii Accounting Research Conference

KEYNOTE SPEECH, DOCTORAL CONSORTIUM SPEAKER, AND PANELIST

2025	AFAANZ ESG SIG Annual Meeting (Keynote Speaker & Panelist, scheduled)
2025	AFAANZ ESG Insight Talk (Keynote Speaker)
2024	Journal of Contemporary Accounting and Economics Annual Symposium (Doctoral Consortium Speaker)

CONFERENCE PARTICIPATION, PRESENTATIONS, AND INVITED SEMINARS

P indicates presentations, *D* indicates discussions, *I* indicates invited participation, and * indicates presentations by co-authors

- 2025 ABFER Annual Conference^D
 EAA Annual Conference^{D,P}
 University of Bristol^P

- 2024 Journal of Contemporary Accounting and Economics Annual Symposium ^D
 ABFER Annual Conference ^D
 EAA Annual Conference^{D,P}
 GRASFI Annual Conference^P
 LBS Accounting Symposium ^I
 LSE Accounting Symposium ^I

- 2023 FARS Midyear Conference ^P
 Swiss Accounting Research Alpine Camp^P
 HKUST ^P
 Australian National University ^P
 Southwestern University of Finance and Economics ^P
 ABFER Annual Conference^P
 MIT Asia Conference in Accounting^P
 EAA Annual Meeting*
 AAA Annual Meeting*

- 2022 MIT Asia Conference in Accounting^P
 Nanyang Business School Accounting Conference^P
 SMU SOAR Research Summer Camp ^P
 London School of Economics and Political Science ^P

- 2021 SOA Inaugural Conference on Digital Transformation of Financial Markets ^P

- 2020 Early Insights in Accounting Webinar*

- 2019 SOA Summer Camp ^P
 University of Melbourne ^P
 INSEAD ^P
 RAST Conference ^I
 Columbia Burton Conference ^I
 Michigan Kapnick Spring Conference ^I
 LBS Accounting Symposium ^I
 AMBS/LSE/LUMS Conference ^I

- 2018 Singapore Tri-University Conference^P
 AAA Annual Meeting ^P
 IESE^P
 EAA Annual Meeting*
 LBS Accounting Symposium ^I

- 2017 Singapore Management University^P
National University of Singapore^P
Nanyang Technological University^P
Hong Kong University of Science and Technology^P
Chinese University of Hong Kong^P
University of Hong Kong^P
AAA Annual Meeting*
EAA Annual Meeting*
LBS Accounting Symposium ^I
- 2016 EAA Annual Meeting^P
Tilburg University^P
Humboldt University Berlin^P
Utah Winter Accounting Conference*
MIT Asia Conference in Accounting*
CAPANA Conference*
AAA FARS Midyear Meeting*
ESSEC*
Southwestern University of Finance and Economics*
Berlin Accounting Workshop ^I
- 2015 EAA Annual Meeting^P
Tilburg Accounting Spring Camp^P
City University of Hong Kong*
University of Texas at Arlington*
Cambridge Financial Accounting Symposium ^I
LBS Accounting Symposium ^I
- 2014 FMA European Conference^P
University of Texas at Dallas*
- 2013 AAA FARS Meeting^P
University of New South Wales^P
LBS Accounting Symposium ^I
SMU Accounting Symposium^I
HKUST Accounting Symposium^I
- 2012 Singapore Management University^P
Georgetown University^P
University of Toronto^P
Arizona State University^P
Temple University^P
McGill University^P
HEC Paris^P