# **ACCOUNTING ANALYTICS CAPSTONE**



#### **ABOUT**

Benjamin & Joseph (B&J) is a Singapore-based medical bills audit company, dedicated to ensuring integrity of medical bills to save time, money and stress for its healthcare stakeholders.

### **ROLE OF ACCOUNTING ANALYTICS**

By using accounting analytics, B&J can gain valuable insights into its clientele's medical bills data. These insights will empower informed provision of consultancy services to its healthcare stakeholders.

#### PROBLEM STATEMENT

How can Benjamin & Joseph Medical Bill Auditors utilize the data to generate insights that are helpful to all relevant stakeholders through dashboards?

#### **OUR APPROACH**



## **TEXT ANALYTICS (NLTK)**

Normalize the text data using tokenization, stemming, and lemmatization.

With this model, the team has:

- Identify the word before "Cancer" Breast Cancer
- . Locate terms that ends with "OMA"
- Match drug names according to MOH drug lists

#### **TOOLS**



#### **OUR LEARNING**



Importance of Client-Centric Mindset



Importance of Regular Communication

## **OUR TEAM & APPRECIATION**

We sincerely thank our client B&J, project advisors Prof. Benjamin Lee and Prof. Chua Wan Rong, and project manager Chen Shan Shan for the support in our learning journey.

#### **TEAM MEMBERS**















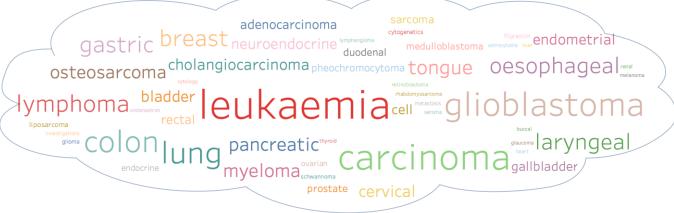


## ILLUSTRATIVE VISUALISATIONS ON B&J'S CANCER-RELATED DATA

All visuals and charts displayed are extracted from our dashboards and based on B&J's historical data on cancer-related medical bills between 2016 to 2020.

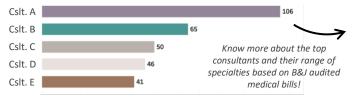
## TEXT ANALYTICS ON CANCER-RELATED TERMS

These cancer-related terms were identified through text analytics and are ranked by the total amount of the bills in descending order as represented by the size of the words in the word cloud below:



For the past 5 years, patient diagnosed with Leukaemia incurred the highest bills based on B&J's audits!

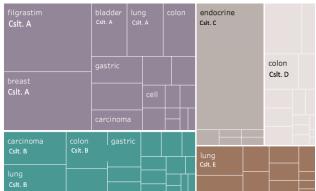
## **TOP 5 CONSULTANTS (CSLT)**



Based on B&J's audited medical bills, Cslt. A was ranked as the top consultant in terms of the total number of patients consulted in Parkway.

From records, her expertise mainly includes breast, bladder, lung, and colon cancer.

#### **TOP CONSULTANTS & CANCER-RELATED TERMS**



### **B&J CANCER-FOCUSED INSIGHTS**

- Gender does not play a strong role in cancer susceptibility
- The prime working age group (25 to 54 years old) is the 2nd group most susceptible to cancer
- · Each hospital may specialize in dealing with certain cancer-related cases more often than the others
- The popularity of a consultant does not always imply higher fees as it may be influenced by the amount of bills charged
- In some cases, indirect expenses could overwhelm direct expenses

#### RECOMMENDATIONS



Master files of cancer-related terms



Standardize data entities



Maintain long-term client relationships



Develop data dictionary and documentation

## **LIMITATIONS**



Personal Data Protection Act (PDPA)



Lack of medical domain knowledge



Potential inaccurate classification of direct and indirect expenses

